

May Creek Club Semi-Annual Meeting

2/14/2021

Meeting Notes

Meeting Call to Order at – 2:08pm Zoom meeting

Roll Call: Bill Ritchie, Sharon Valentine, Susan Taylor, Cari Hozjan, Tammy Reeves Becky Mach, Property Manager Absent: Ellen Rowley

Attending were 8 property owners, 5 board members and 6 proxys

Reports: Treasurer reported current financial information. Balances in all bank accounts and EJones investment accounts

Questions asked and answered regarding specific details of investment accounts:

- Risk factors of investments

- Purpose of investment accounts

Questions asked and answered to reasons for increase of annual dues:

- Increased cost of PUD utility costs

- Increased costs of maintaining status quo of roads and parks

- Lack of volunteer help on community projects must hire for work to be done

- Increased costs of hiring contractors to repair and or maintain roads and parks

- Attorney fees hourly rates

- A general increase on all goods and services needed to continue funding communities needs.

- Current financials show we are running a deficit because of the increase costs

- Our bank balances in roads and paving under funded

- Our bridge is in need of resurfacing an expensive project, plus yearly road surface repairs

- Current dues were established more 40 years ago and do not support current costs

- The percentage of property owners with zero balance is approximately 74% and the other 26% owners are on payment plans and/or have liens in place to pay back dues.

- There will be payment plans offered to pay dues monthly without late fees.

Account balances:

General	\$49,113.42	E Jones	\$42,142.30
Bridge	\$12,000.44		\$43,973.56
Paving	\$12,970.35		
Business Fundamentals (Pay Pal)	\$659.25		
Business Investment account	\$36,158.43		

Motion brought and passed to send a ballot to vote on proposed dues increase. And to establish an email contact list of owners as a means of communication.

Motion: Adjourn the Semi-Annual meeting at 3:20pm

Submitted by: Sharon Valentine

