

May Creek Club Semi-Annual Meeting

2/14/2021

Meeting Notes

Meeting Call to Order at – 2:08pm Zoom meeting

Roll Call: Bill Ritchie, Sharon Valentine, Susan Taylor, Cari Hozjan, Tammy Reeves Becky Mach, Property Manager Absent: Ellen Rowley

Attending were 8 property owners, 5 board members and 6 proxys

Reports: Treasurer reported current financial information. Balances in all bank accounts and EJones investment accounts

Questions asked and answered regarding specific details of investment accounts:

Risk factors of investments

Purpose of investment accounts

Questions asked and answered to reasons for increase of annual dues:

Increased cost of PUD utility costs

Increased costs of maintaining status quo of roads and parks

Lack of volunteer help on community projects must hire for work to be done

Increased costs of hiring contractors to repair and or maintain roads and parks

Attorney fees hourly rates

A general increase on all goods and services needed to continue funding communities needs.

Current financials show we are running a deficit because of the increase costs

Our bank balances in roads and paving under funded

Our bridge is in need of resurfacing an expensive project, plus yearly road surface repairs

Current dues were established more 40 years ago and do not support current costs

The percentage of property owners with zero balance is approximately 74% and the other 26% owners are on payment plans and/or have liens in place to pay back dues.

There will be payment plans offered to pay dues monthly without late fees.

Account balances:

General	\$49,113.42	E Jones	\$42,142.30
Bridge	\$12,000.44		\$43,973.56
Paving	\$12,970.35		
Business Fundamentals (Pay Pal)		\$659.25	
Business Investment account	\$36,158.43		

Motion brought and passed to send a ballot to vote on proposed dues increase. And to establish an email contact list of owners as a means of communication.

Motion: Adjourn the Semi-Annual meeting at 3:20pm

Submitted by: Sharon Valentine

